



**U. S. Department of the Interior  
Bureau of Land Management  
Eastern States  
7450 Boston Boulevard, Springfield, Virginia 22153**



***Press Release***

**For Immediate Release**

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**Federal Government Leases Land in Alabama, Arkansas, Louisiana,  
Mississippi, New York, and Ohio for Oil and Gas Exploration**

Seventy-nine parcels of Federal land brought \$138,050 to the U.S. Treasury through a competitive auction of oil and gas leases conducted by the U.S. Department of the Interior's Bureau of Land Management (BLM) on Thursday, June 29, 2000, in Springfield, Virginia. Bonus bids, filing fees, and rental revenue totaled \$140,900, of which \$58,218 will be shared with the affected States.

The BLM has responsibility for leasing the minerals located under federally-owned land. BLM, Eastern States administers the mineral estate in 31 states east of and adjoining the Mississippi River and offers selected parcels at quarterly competitive auctions. Regulations require the bidding to open at a \$2 per acre minimum. Clark Energy Company of Shreveport, Louisiana paid more than \$42,525 for an 80-acre parcel in Louisiana. Clark Energy Company's bid of \$525 was the highest per acre bid of the auction.

Leases are awarded for a term of 10 years and as long thereafter as there is production in paying quantities. The Federal Government receives a 12 1/2 percent royalty on the value of the amount of production. Also, each respective State Government receives a 25 percent minimum share of the bonus bids and the royalty from each lease.

Forty-one parcels remained available for noncompetitive, next-day filing, 13 of which received filings.

**NOTE:** A breakdown of the results of the sale is attached.

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**ADD ONE:**

**U.S. DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT  
EASTERN STATES  
RESULTS OF THE COMPETITIVE OIL AND GAS LEASE SALE  
June 29, 2000**

<u>State</u>	<u># of Parcels offered/sold</u>		<u>Acreage offered/sold</u>		<u>Federal Revenue*</u>	<u>State Revenue*</u>
Alabama	27	<b>1</b>	17,110	300	\$ 865	\$ 263
Arkansas	1	<b>1</b>	200	200	\$ 600	\$ 175
Louisiana	3	<b>3</b>	166	166	\$29,718	\$29,493
Mississippi	32	<b>28</b>	14,068	13,541	\$49,545	\$24,763
New York	1	<b>1</b>	172	172	\$ 529	\$ 151
Ohio	15	<b>4</b>	11,201	1,283	\$ 1,424	\$ 3,373
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<b>TOTALS</b>	79	38	42,919	15,663	\$82,681	\$58,218

\*Revenue rounded to nearest dollar